

ITEM NO: 7b Supp 1

DATE OF
MEETING: June 10, 2014



Port of Seattle

2015 Business Plan and Budget Process Briefing

June 10, 2014

2015 Business Plan and Budget Process Overview

- Assess business environment and industry conditions
- Update business plans
- Develop key assumptions, drivers and targets
- Issue budget calendar and guidelines
- Prepare operating and capital budgets
- Develop funding plans
- Review and approve budgets
- File Statutory Budget

2015 Business Plan and Budget Calendar

June

- Division business plans and Tourism/OSR programs write-ups to Commission on 6/17

July

- Aviation Division business plan Commission briefing/discussion on 7/1
- Seaport and Real Estate business plans Commission briefing/discussion on 7/22
- Tourism/OSR programs Commission briefing on 7/29

2015 Business Plan and Budget Calendar – Con't.

August

- Commission briefing on Q2 performance on 8/5
- Pay for performance and benefit rates available on 8/15
- Commission briefing on budget assumptions?

2015 Business Plan and Budget Calendar – Con't.

September

- Prepare preliminary operating & capital budgets
- Internal budget reviews by each department & division
- Executive preliminary budget reviews (9/12 - 9/18)
- Corporate and CDD budget briefing on 9/30?

2015 Business Plan and Budget Calendar – Con't.

October

- Aviation capital and operating budgets briefing on 10/7
- Seaport and Real Estate capital and operating budgets briefing on 10/14
- 2015 Preliminary Budget available to the Commission on 10/21
- Release 2015 Preliminary Budget to the public on 10/23
- Tax levy and Draft Plan of Finance briefing on 10/28

2015 Business Plan and Budget Calendar – Con't.

November

- First reading of budget resolution on 11/11
- Second reading of budget resolution on 11/18

December

- File statutory budget by 12/4
- Release the 2015 Final Budget and Draft Plan of Finance to the public by 12/12

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